

Corporate income tax rate for energy storage projects



Overview

Projects receive a 6% base rate that can be increased to 30% if they meet Prevailing Wage and Apprenticeships requirements (or exemption).

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Investment Tax Credit (ITC) (IRC Section 48)

The ITC can be claimed on federal corporate income taxes equal to a certain percent of the cost of eligible renewable energy property. Among other changes, the IRA restored the 48 ITC to its full

[Internal Revenue Code Section 48: The Energy Investment Tax Credit](#)

The increased credit rate is a major feature of the current tax landscape, offering a 30% credit for qualified investments. This higher rate is contingent upon the project meeting specific



[Energy and Climate Solutions White Paper: Solar, Wind, and](#)

A 60-70 percent ITC is potentially available for solar or wind + storage projects placed into service in certain low-income communities, federally funded housing, and low-income benefit projects.

[Final regulations clarify rules for Section 48 tax credit](#)

For property placed in service after 2022, Section 48 provides an investment tax credit for a percentage (generally 6%, increased to 30% if prevailing wage and apprenticeship



[What Nonprofits Need to Know about the Investment Tax Credit in 2025](#)

In the July 2025 "One Big Beautiful Bill Act," Congress terminated key aspects of the Investment Tax Credit (ITC) for solar and wind

projects and created barriers for projects pursuing

[Investment tax credit for energy property under section 48](#)

The ITC available for a taxpayer in a tax year is the ITC credit rate multiplied by the eligible basis of energy property placed in service during the tax year.



[Solar Investment Tax Credit for Businesses: 2025 Incentives](#)

Whether your company is considering a commercial solar energy system, a solar farm, or pairing projects with battery storage technology, understanding the updated rules for 2025 is

[What Qualifies for Business Energy Tax Credits?](#)

This article explores the current state of energy tax credits under the OBBBA, outlines how recent legislative changes affect availability and corporate tax planning opportunities, and



[Battery Storage Tax Credits: What's Next Amid the OB3 Act](#)

Projects receive a 6% base rate that can be increased to 30% if they meet Prevailing Wage and Apprenticeships requirements (or exemption). In addition, ITC rate can increase to 70% if

Publication 6045 (Rev. 2-2025)

To calculate the amount your ? 48 or ? 48E project is eligible for, multiply the applicable tax credit percentage by the "tax basis," or the amount spent on an eligible unit of energy property or qualified



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